

208-210 # 87-711  
7-13-87  
C-3

AGREEMENT FOR MAINTENANCE OF OPEN SPACE/LAKE AREA

SPRING MEADOWS SUBDIVISION  
LONG LAKE MEADOWS SUBDIVISIONS

THIS AGREEMENT is made this 13<sup>th</sup> day of July, 1987,  
by and between the CITY OF TROY, Oakland County, Michigan,  
herein called the "City", 500 W. Big Beaver Road, Troy,  
Michigan 48084 and ELRO CORPORATION, a Michigan corporation, of  
177 W. Big Beaver Road, Troy, Michigan 48084 and STYL-RITE  
HOMES, INC., a Michigan corporation, of 60 S. Telegraph Road,  
Pontiac, Michigan 48053, herein collectively called the  
"Developers".

W I T N E S S E T H:

WHEREAS, the Developers are the owners of lands located in  
the City of Troy, County of Oakland, State of Michigan,  
described as follows:

See Exhibit "A" attached hereto and made a part hereof.

WHEREAS, the Developers wish to develop the hereinabove  
described properties and provide an Open Space/Lake Area for  
the benefit of lot owners therein.

WHEREAS, the Developers wish at this time to obtain  
approval of the final preliminary plats of Spring Meadows  
Subdivision and Long Lake Meadows Subdivision No. 1, and

WHEREAS, it is now desirable that the Developers and the  
City enter into a binding contract relative to the details of  
development of said subdivisions,

NOW THEREFORE, in consideration of the approval of the  
final preliminary plats of Spring Meadows Subdivision and Long  
Lake Meadows Subdivision No. 1 by the Troy City Council, and of  
the mutual promises contained herein, the parties hereto agree  
as follows:

1. The Developers hereby dedicate and convey to each lot  
owner of a lot in the subdivisions to be developed within the  
lands described in Exhibit "A" a right and easement of  
enjoyment in and to the Open Space/Lake Area, hereinafter  
referred to as "Common Area" and hereby covenants for itself,

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