

Expense Report for 2014 / 2015 Budget

Expenses: 2014	Check No.	Amount	Misc.	Supplies	Social Activities	Website	Lawn & Landscaping	Retention Basin	Prof. Fees & Licenses	Insurance	Totals
11/15/2013 State Farm (Insurance for Common Areas and Board)	****	2,150.00								13 Budget*	0.00
11/19/2013 Stamps for Annual Meeting Invite Mailing	****	92.00		13 Budget*							0.00
11/26/2013 Stoneridge II - 2013 Annual Halloween Parade	****	151.37			13 Budget*						0.00
11/29/2013 Stamps for Annual Dues Invoice Mailing	****	101.20		13 Budget*							0.00
12/16/2013 Prizes for Holiday Decorating Contest	****	71.20			13 Budget*						0.00
12/18/2013 Braniff Landscape - 2013 Final Mowing Payment	****	150.00					13 Budget*				0.00
2/14/2014 U.S. Postal Service - PO Box Renewal	****	72.00	72.00								72.00
2/21/2014 State of Michigan - Pond Permit	****	75.00							75.00		75.00
3/7/2014 Stamps, Copies, and Mailing of Spring Newsletter	****	123.07		123.07							123.07
5/2/2014 Stamps for Mailbox Repair Survey Mailing	****	26.52		26.52							26.52
5/21/2014 Lake Pro, Inc. - Pond Maintenance	****	1,503.00						1,503.00			1,503.00
6/17/2014 Decorative Lawn Care - 2014 Mowing Season	****	1,050.00					1,050.00				1,050.00
7/28/2014 Decorative Lawn Care - 2014 Mowing Season	****	540.00					540.00				540.00
8/13/2014 Lake Pro, Inc. - Pond Maintenance	****	2,343.00						2,343.00			2,343.00
8/15/2014 State of Michigan - Non Profit Corp Annual Filing Fee	****	20.00							20.00		20.00
8/28/2014 Paint for Repair of Saffron Entrance Signs	****	21.12		21.12							21.12
9/5/2014 Petty Cash Fund Set Up (to Avoid Checks for Incidentals)	****	100.00	100.00								100.00
9/17/2014 Decorative Lawn Care - 2014 Mowing Season	****	1,080.00					1,080.00				1,080.00
9/18/2014 Website Renewal - 2-Year	****	239.22				239.22					239.22
9/23/2014 Stamps for Mailing of Annual Meeting Invite and Invoices	****	205.80		205.80							205.80
9/23/2014 Office Supplies	****	93.78		93.78							93.78
anticipated Remaining Lawn Service for Season (Mowing/Fall Clean Up/Fertilizer)							2,010.00				2,010.00
anticipated Tree Removal and Trimming in Common Areas							4,000.00				4,000.00
anticipated Copies and Stamps (Annual Meeting Invite and Invoices)				250.00							250.00
anticipated Meeting Room Rental for Annual Meeting			50.00								50.00
anticipated Halloween Parade					150.00						150.00
anticipated Holiday Decorating Contest					70.00						70.00
anticipated State Farm (Insurance for Common Areas and Board)										2,150.00	2,150.00
Total Expenses: 2014			222.00	720.29	220.00	239.22	8,680.00	3,846.00	95.00	2,150.00	16,172.51
Budget: 2014			250.00	700.00	300.00	150.00	6,000.00	3,000.00	600.00	2,200.00	13,200.00
Budget Variance (Forecast vs. Actuals): 2014			28.00	-20.29	80.00	-89.22	-2,680.00	-846.00	505.00	50.00	-2,972.51
Proposed Budget: 2015			200.00	800.00	400.00	0.00	6,000.00	4,000.00	590.00	2,300.00	14,290.00

* Reimbursement of Prior Year Expense

2015 PROPOSED INCOME FROM DUES			
Long Lake Meadows Sub #1	91	\$75	\$6,825
Long Lake Meadows Sub #2	44	\$75	\$3,300
Spring Meadows (includes 3 new homes on Julian)	55	\$75	\$4,125
Board Member Allowance (with new officers)	10	-\$45	-\$450
Dues from LLM #1, #2 & SM			\$13,800
Long Lake Meadows Sub #3	15	\$30	\$450
Long Lake Meadows Sub #4	25	\$30	\$750
Dues from LLM #3 & #4			\$1,200
Income from Dues			\$15,000

Note:

The annual dues will remain the same as they have been for several years. The Board has managed to reduce expenses in many areas and allocated those funds to increase the maintenance of the retention basin and the open space areas.

OVERALL FINANCIAL POSITION OF ASSOCIATION	
Balance as of 10/14/2014	\$23,608.73
Estimated Balance on 12/31/2014	\$14,928.73
Estimated Balance on 12/31/2015 *	\$15,638.73

* 2015 estimate based on all homeowners' prompt and full payment of dues